



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 10.2

Meeting Date: August 20, 2020

Subject: 2020-2021 Budget Revision

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Approve the 2020-21 district budget revisions to reflect the changes of the 2020-2021 State Enacted Budget.

Background/Rationale: Education Code Section 42127(h) states that no later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act. While there is no requirement to prepare a 45-day budget revision, it is important to make the revisions publicly available when revisions are done.

Financial Considerations: At the July 16, 2020 Board meeting, staff presented the 2020-2021 Budget Update which identified the projected impact to the District's budget based on key items in the State enacted budget for 2020-2021.

The proposed revisions to the adopted budget that will be presented at today's Board meeting reflect the adjustments needed to bring the District's budget into alignment with the Budget Act signed by the Governor on June 29, 2020, and all other expenditure and revenue data available to the District at this time.

LCAP Goal(s): Family and Community Empowerment; Operational Excellence

Documents Attached:

1. Executive Summary
2. Multi-Year Projections
3. Cash Flow Reports

<p>Estimated Time of Presentation: 20 Minutes Submitted by: Rose Ramos, Chief Business Officer Approved by: Jorge A. Aguilar, Superintendent</p>

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2020-2021 Budget Update

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I. OVERVIEW/HISTORY:

The District adopted the fiscal year 2020-2021 Budget for All Funds at the June 25, 2020 Board Meeting. The adopted 2020-2021 budget was based on the Governor's May Budget Revision that was released on May 14, 2020. While the Governor's May Budget Revision is a very significant event in the process, the final impact to the District is typically known once the State budget is signed. Per EC§ 42127(h), school districts have 45 days after the final State budget is signed to revise their budget based on the enacted state budget. And based on the disapproval of the budget by the Sacramento County Office of Education, the District must also resubmit a revised 2020-21 budget by October 8 and will continue to provide budget updates as information becomes available.

Governor Newsom signed the 2020-21 State Budget on June 29, 2020 with a few key items that differed from the May Revise as follows:

- Elimination of 2.3% COLA and -10% deficit factor for LCFF funds
- Additional cash deferrals
- Additional Federal funds (Governor's Emergency Education Relief (GEER) and Coronavirus Relief Fund (CRF) also known as the Learning Loss Mitigation Fund

II. Driving Governance:

- Per the Governor's Executive Order N-56-20, the deadline for approval of the Local Control and Accountability Plan (LCAP) for 2020-21 has been extended until December 15, 2020. N-56-20 also waived the requirement that an LCAP be approved prior to budget adoption on or before July 1, 2020.
- Education Code section 42127 requires the Governing Board of each school district to adopt a budget and the proposed expenditures for the Education Protection Account on or before July 1st. The budget to be adopted shall be prepared in accordance with Education Code section 42126. The adopted budget shall be submitted to the County Office of Education. The County Office of Education will determine if the district will be able to meet its financial obligations during the fiscal year and ensure a financial plan that will enable the district to satisfy its multi-year financial commitments.
- Education Code Section 42127(h) states that "Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act." At the July 16, 2020 Board Meeting, the District provided a budget update on the impact of the State Enacted Budget on the District's Adopted 2020-2021 Budget. The District is submitting for approval a proposed 2020-2021 budget revision that reflects the changes contained in the 2020-2021 State Enacted Budget that differed from the May Revise.

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III. Budget:

2020-21 Proposed Revised Budget			
General Fund			
Description	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid & EPA	313,426,499	1,777,094	315,203,593
Property Taxes & Misc. Local	97,143,191	-	97,143,191
Total General Purpose	410,569,690	1,777,094	412,346,784
Federal Revenues	155,908	98,463,409	98,619,318
Other State Revenues	6,588,341	66,123,077	72,711,418
Other Local Revenues	6,049,382	1,221,989	7,271,370
TOTAL - REVENUES	423,363,321	167,585,569	590,948,890
EXPENDITURES			
Certificated Salaries	166,645,117	56,096,082	222,741,200
Classified Salaries	39,025,198	22,666,764	61,691,962
Employee Benefits (All)	119,719,122	69,588,878	189,307,999
Books & Supplies	12,841,919	60,222,884	73,064,803
Other Operating Expenses (Services)	31,205,978	50,379,813	81,585,790
Capital Outlay	1,025,223	1,950,411	2,975,634
Other Outgo	5,000	-	5,000
Direct Support/Indirect Costs	(6,491,765)	6,735,403	243,638
TOTAL - EXPENDITURES	363,975,792	267,640,234	631,616,026
EXCESS (DEFICIENCY)	59,387,529	(100,054,665)	(40,667,136)
OTHER SOURCES/USES			
Transfers In	2,639,394	-	2,639,394
Transfers (Out)	(1,948,642)	-	(1,948,642)
Net Other Sources (Uses)		-	-
Contributions (to Restricted Programs)	(99,827,302)	99,827,302	-
TOTAL - OTHER SOURCES/USES	(99,136,550)	99,827,302	690,752
FUND BALANCE INCREASE (DECREASE)	(39,749,021)	(227,362)	(39,976,384)
FUND BALANCE			
Beginning Fund Balance	63,803,265	-	63,803,265
Ending Balance, June 30	24,054,244	(227,362)	23,826,882
Revolving Cash/Stores	545,000	-	545,000
Unassigned/Unappropriated Amount	23,509,244	0	23,281,882

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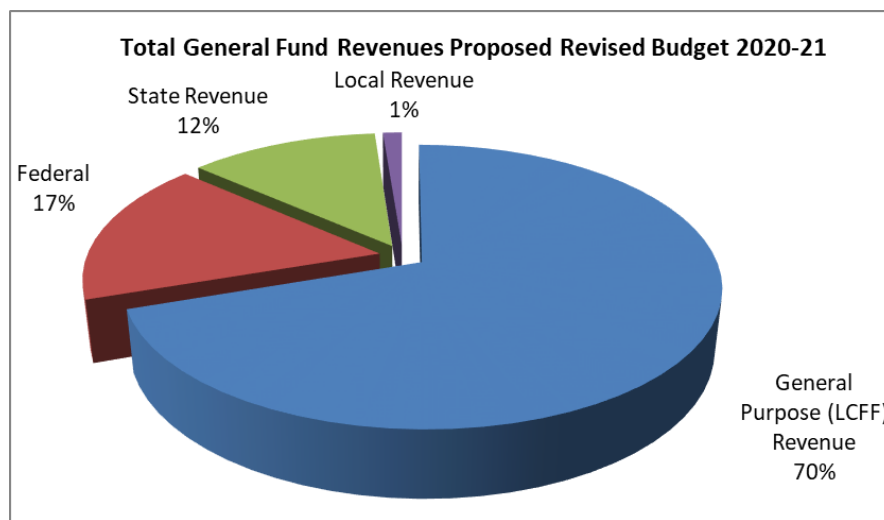
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General Fund Revenue Components

The District receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

Description	Unrestricted	Combined Amount
General Purpose (LCFF) Revenue	\$410,569,689	\$412,346,783
Federal	\$155,908	\$98,619,318
State Revenue	\$6,588,341	\$72,711,418
Local Revenue	\$6,049,382	\$7,271,370
TOTAL	\$423,363,320	\$590,948,889



General Fund Operating Expenditure Components

The General Fund is used for the majority of the functions within the District. As illustrated below, salaries and benefits comprise approximately 88% of the District's unrestricted budget, and approximately 75% of the total General Fund budget.

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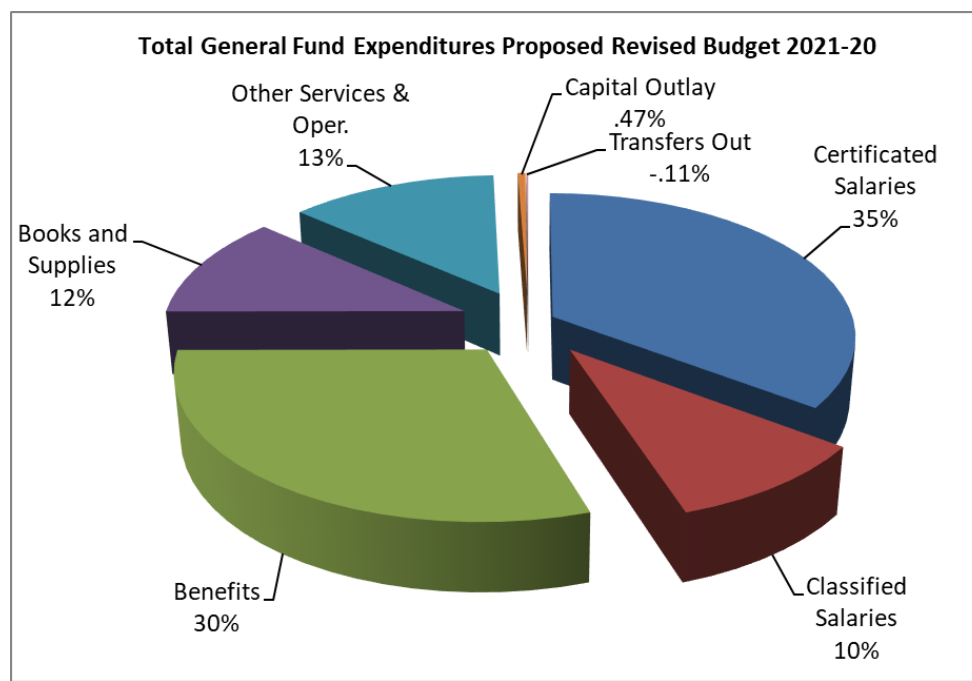
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Description	Unrestricted	Restricted	Combined
Certificated Salaries	166,645,117	56,096,082	\$222,741,200
Classified Salaries	39,025,198	22,666,764	\$61,691,962
Benefits	119,719,122	69,588,878	\$189,307,999
Books and Supplies	12,841,919	60,222,884	\$73,064,803
Other Services & Oper.	31,205,978	50,379,813	\$81,585,790
Capital Outlay	1,025,223	1,950,411	\$2,975,634
Other Outgo/Transfer	5,000	0	\$5,000
Transfers Out	(690,752)	0	(690,752)
TOTAL	369,776,805	260,904,831	\$630,681,636



General Fund Summary

The District's 2020-21 General Fund projects a total operating deficit of \$40.6 million resulting in an estimated positive ending fund balance of \$23.8 million. The components of the District's fund balance are as follows: revolving cash & other nonspendables - \$545,000; restricted programs - (\$227,362); economic uncertainty - \$0; unassigned - \$0. In accordance with SB 858 a detail description of assigned & unassigned balances is illustrated below.

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Description	2020-21 Proposed Budget		
	Unrestricted	Restricted	Combined
NONSPENDABLE			
Revolving Cash/Prepays	545,000		545,000
Other	-		-
TOTAL - NONSPENDABLE	545,000	-	545,000
RESTRICTED			
Restricted Categorical Balances		(227,362)	(227,362)
TOTAL - RESTRICTED	-	(227,362)	(227,362)
ASSIGNED	-		-
UNASSIGNED			
Economic Uncertainty (REU-3%)	12,618,505		12,618,505
Amount Above REU	10,890,738		10,890,738
TOTAL - UNASSIGNED	23,509,243	-	23,509,243
TOTAL - FUND BALANCE	24,054,243	(227,362)	23,826,881

Estimated Ending Fund Balances:

For 2019-2020

During 2019-20, the District estimates that the General Fund is projected to deficit spend by approximately \$6.1 million resulting in an unrestricted ending General Fund balance of approximately \$63.8 million. Once the district's books are closed for the prior year, an actual fund balance amount will be provided.

During 2020-21, the District estimates that the General Fund is projected to deficit spend by approximately \$40.6 million resulting in an unrestricted ending General Fund balance of \$24 million.

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Multivear Projections

General Planning Factors:

Illustrated in the following table are the latest factors released by the Department of Finance (DOF) that districts are expected to utilize as planning factors:

<i>Planning Factor per Adopted State Budget</i>	2020-21	2021-22	2022-23
Dept of Finance Statutory COLA	2.31%	2.48%	3.26%
Funded COLA	0.00%	N/A	N/A
SSC Recommended Funded COLA	0.00%	0.00%	0.00%
STRS Employer Rates (Governor's Proposed Rates)	16.15%	16.00%	18.10%
PERS Employer Rates (Governor's Proposed Rates)	20.70%	22.84%	25.50%
Lottery – Unrestricted per ADA	\$150	\$150	\$150
Lottery – Prop. 20 per ADA	\$49	\$49	\$49
Mandated Cost per ADA / One Time Allocation	\$0	\$0	\$0
Mandate Block Grant for Districts: K-8 per ADA	\$32.18	\$32.18	\$32.18
Mandate Block Grant for Districts: 9-12 per ADA	\$61.94	\$61.94	\$61.94
Mandate Block Grant for Charters: K-8 per ADA	\$16.86	\$16.86	\$16.86
Mandate Block Grant for Charters: 9-12 per ADA	\$46.87	\$46.87	\$46.87

Changes in the planning factors from May Revise will be further discussed below with the District's specific revenue and expenditure assumptions.

Revenue Assumptions:

Per enrollment trends, the District anticipates a slight decline. For 2020-21 enrollment is projected at 40,383. The District's unduplicated count is projected to remain relatively stable with a slight decline of approximately 20 students compared to the prior year which results in a decrease of supplemental and concentration revenue. Due to the hold harmless provisions of SB98, the District will be funded based on the 2019-20 funded ADA, so for funding purposes ADA is deemed flat.

0% COLA for LCFF Funds

The Local Control Funding Formula is based on the Department of Finance's estimates of COLA. The Enacted State Budget eliminated both the COLA and the deficit, leaving LCFF base funding rates flat. The State Enacted Budget does not provide an estimate for the funded COLA for 2021-2022 or 2022-2023. School Services of California recommends that District budget 0% for the projected COLA for 2021-22 and 2022-23. The LCFF revenue calculation in the proposed revised budget is based on a 0% COLA. The projected LCFF revenue for the current and two subsequent years is calculated below:

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Projected LCFF Funding per the 2020-2021 State Enacted Budget			
LCFF COLA	2020-2021	2021-22	2022-23
0% COLA	410,569,690	410,469,826	403,662,672
May Revise (District Adopted Budget)			
Negative 10% COLA	379,071,064	378,590,692	376,294,525
Projected Difference	31,498,626	31,879,134	27,368,147

Unrestricted Multi-Year Revenue Projections:

Fiscal Year 2020-21

- LCFF revenue is adjusted by \$31.5M due to eliminating the -7.92% funded COLA and applying the funded COLA of 0% (applied to 2020-21 LCFF) and holding ADA flat
- Federal Revenue no change from adopted budget
- State Revenue no change from adopted budget
- Local Revenue no change from adopted budget
- Contributions to Special Ed were decreased by \$1M from adopted budget to reflect rate increases for AB 602 and Low Incidence

Fiscal Year 2021-2022

- LCFF COLA 0%
- Federal Revenue is projected to remain constant
- State Revenue is adjusted for the increase in the Mandated Block Grant rate, approximate increase of \$42K
- Local Revenue is projected to remain constant
- Contributions to Special Ed were increased by approximately \$8.5M for increased Special Education expenditures per historical trends

Fiscal Year 2022-2023

- LCFF COLA 0%
- Federal Revenue is projected to remain constant
- State Revenue is adjusted for the increase in the Mandated Block Rate and to restore Lottery funds, approximate increase of \$918K
- Local Revenue is projected to remain constant
- Contributions to Special Ed were increased by \$8.4M for increased Special Education expenditures per historical trends

Restricted Multi-Year Revenue Projections:

Fiscal Year 2020-21

- Federal Revenue was adjusted \$21.5M to add the one-time Learning Loss Mitigation

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- funding of \$34M and remove 1X ESSER CARES of \$12.5M (allocated to 2021-22)
- State Revenue was adjusted by \$4.5M to add the increase of \$1M in Special Ed funding AB 602 and Low Incidence and 1X Learning Loss Mitigation funds of \$3.49M (State portion)
- Local Revenue was adjusted by \$11K for one-time funds (donations, local grants, fees)
- Contributions to Special Ed were decreased by \$1M from adopted budget to reflect rate increases for AB 602 and Low Incidence

Fiscal Year 2021-2022

- Federal Revenue was reduced by \$38.2M to remove SIG of \$15M, Title I of \$1.5M carryover and one-time Learning Loss Mitigation Funds of \$31.2M and to add one-time ESSER CARES \$9.5M
- State Revenue was reduced to remove one-time Learning Loss Mitigation funds of \$3.49M
- Local Revenue is projected to remain unchanged
- Contributions to Special Ed were increased by \$8.5M for increased Special Education expenditures per historical trends

Fiscal Year 2022-2023

- Federal Revenue was reduced by \$15.4M to remove one-time ESSER CARES of \$12.6M and Learning Loss Mitigation funds of \$2.8M
- State Revenue was increased by \$308K to restore restricted Lottery
- Local Revenue is projected to remain unchanged
- Contributions to Special Ed were increased by \$8.4M for increased Special Education expenditures

Expenditure Assumptions:

Unrestricted Multi-Year Expenditure Projections:

Fiscal Year 2020-21

- Certificated, Classified and Benefits - no change in assumptions from adopted budget, current changes are budget adjustments by departments and school sites
- Books and Supplies have been reduced by \$4M to allocate one-time text book adoption to 2022-2023
- Services and Capital Outlay - no change in assumptions from adopted budget, current changes are budget adjustments by departments and school sites
- Transfers out – no change from adopted budget
- Indirect costs from restricted programs are expected to increase due to program adjustments

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Fiscal Year 2021-2022

- Certificated step and column – costs are expected to increase by 1.2% each year
- Classified step costs are expected to increase by .82% each year
- Benefit adjustments of \$8.3M reflect the effects of salary changes noted above, program adjustments, the updated rates for PERS & STRS and the additional increase for health benefits
- Books and Supplies have been adjusted by \$504K to remove one-time expenditures of textbooks and IT of \$5.5M and add one-time textbook expenditure of \$5M
- Services are projected to remain relatively stable and have been adjusted to apply appropriate operational increases (rate changes) and to remove one-time expenditures
- Transfers out remains constant
- Indirect costs from restricted programs are expected to increase due to program adjustments

Fiscal Year 2022-2023

- Certificated step and column costs are expected to increase by 1.2% each year
- Classified step costs are expected to increase by .82% each year
- Benefit adjustments of \$10M reflect the effects of salary changes noted above, program adjustments, the applicable rates for PERS & STRS and the additional increase for health benefits
- Books and Supplies have been adjusted by \$1M to remove one-time textbook expenditure of \$5M and add one-time textbook expenditure of \$4M
- Services are projected to remain relatively stable and have been adjusted to apply appropriate operational increases (rate changes) and to remove one-time expenditures
- Transfers out remains constant
- Indirect costs from restricted programs are expected to increase due to program adjustments

Restricted Multi-Year Expenditure Projections:

Fiscal Year 2020-21

- Certificated, Classified and Benefits - no change in assumptions from adopted budget, current changes are budget adjustments by departments and school sites
- Books and Supplies have been adjusted by \$31M to account one-time Learning Loss Mitigate expenditures
- Services have been adjusted by \$2.4M to allocate one-time expenditures ESSER CARES to 2021-2022
- Transfers remains constant
- Indirect costs are expected to increase due to program adjustments

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Fiscal Year 2021-22

- Certificated step and column costs are expected to increase by 1.2% each year
- Other certificated salary adjustments include removing one-time SIG & Title I carryover, and additional positions for special education services
- Classified step costs are expected to increase by .82% each year and adjustments have been made for additional special education services
- Adjustments to benefits of -\$162K reflect the effects of salary changes noted above, program adjustments, expected increases to employer pension costs, the additional increase for health benefits, and removal of one-time expenditures for SIG and Title I carryover
- Books and Supplies have been adjusted by \$26M to remove one-time expenditures including Learning Loss Mitigation funds \$33.5M, SIG \$960K, Title I \$170K carryover, and to add one-time ESSER CARES of \$8M, and additional special education services
- Services have been adjusted by \$1.3M to remove one-time expenditures including SIG \$2.6M, Title I carryover \$124K and to add one-time ESSER CARES expenditures of \$800K and additional special education services
- Transfers remains constant
- Indirect costs are expected to increase due to program adjustments

Fiscal Year 2022-23

- Certificated step and column costs are expected to increase by 1.2% each year
- Other certificated salary adjustments include additional positions for special education services
- Classified step costs are expected to increase by .82% each year and adjustments have been made to remove one-time ESSER CARES expenditures and for additional special education services
- Adjustments to benefits of \$5.4M reflect the effects of salary changes noted above, program adjustments, and expected increases to employer pension costs and the additional increase for health benefits
- Books and Supplies have been adjusted by \$13M to remove one-time ESSER CARES \$10.5M and Learning Loss Mitigation \$2.7M expenditures, and additional special education services
- Services have been adjusted by \$400K to remove one-time ESSER CARES expenditures, and additional special education services
- Transfers remains constant
- Indirect costs are expected to decrease due to program adjustments

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Multi-Year Projections

	Proposed Revised Budget 2020-21			Projection 2021-22			Projection 2022-23		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	410,569,689	1,777,094	412,346,783	410,469,826	1,777,094	412,246,920	403,662,672	1,777,094	405,439,766
Federal Revenue	155,908	98,463,409	98,619,318	155,908	60,196,074	60,351,982	155,908	44,723,915	44,879,824
State Revenue	6,588,341	66,123,077	72,711,418	6,631,187	62,625,653	69,256,840	7,549,076	62,933,526	70,482,602
Local Revenue	6,049,382	1,221,989	7,271,370	6,049,382	1,221,989	7,271,370	6,049,382	1,221,989	7,271,370
Total Revenue	423,363,320	167,585,569	590,948,889	423,306,303	125,820,809	549,127,112	417,417,038	110,656,524	528,073,562
Expenditures									
Certificated Salaries	166,645,117	56,096,082	222,741,200	168,671,925	51,397,689	220,069,614	171,183,632	52,857,689	224,041,321
Classified Salaries	39,025,198	22,666,764	61,691,962	39,359,190	22,553,299	61,912,489	39,693,182	23,239,199	62,932,381
Benefits	119,719,122	69,588,878	189,307,999	128,047,255	69,427,168	197,474,423	138,055,701	74,869,263	212,924,964
Books and Supplies	12,841,919	60,222,884	73,064,803	12,337,337	34,116,619	46,453,957	11,337,337	21,159,443	32,496,781
Other Services & Oper. Exp	31,205,978	50,379,813	81,585,790	31,205,978	49,109,699	80,315,676	31,205,978	48,709,699	79,915,676
Capital Outlay	1,025,223	1,950,411	2,975,634	1,025,223	1,950,411	2,975,634	1,025,223	2,177,773	3,202,996
Other Outgo 7xxx	5,000	0	5,000	5,000	0	5,000	5,000	0	5,000
Transfer of Indirect 73xx	(6,491,765)	6,735,403	243,638	(5,404,545)	5,370,943	(33,601)	(4,452,445)	4,418,844	(33,601)
Budget Reductions				0	0	0	0	0	0
Total Expenditures	363,975,792	267,640,234	631,616,026	375,247,363	233,925,829	609,173,192	388,053,608	227,431,910	615,485,518
Deficit/Surplus	59,387,528	(100,054,665)	(40,667,137)	48,058,940	(108,105,019)	(60,046,079)	29,363,430	(116,775,386)	(87,411,956)
Other Sources/(uses)			0	0	0	0	0	0	0
Transfers in/(out)	690,752		690,752	690,752	0	690,752	690,752	0	690,752
Contributions to Restricted	(99,827,302)	99,827,302	0	(108,332,382)	108,332,382	0	(116,775,386)	116,775,386	0
Net increase (decrease) in Fund Balance	(39,749,022)	(227,362)	(39,976,385)	(59,582,690)	227,362	(59,355,327)	(86,721,204)	0	(86,721,204)
Beginning Balance	63,803,265	0	63,803,265	24,054,243	(227,362)	23,826,881	(35,528,447)	0	(35,528,447)
Ending Balance	24,054,243	(227,362)	23,826,881	(35,528,447)	0	(35,528,447)	(122,249,651)	0	(122,249,651)
Revolving/Stores/Prepays	545,000		545,000	545,000		545,000	545,000		545,000
Reserve for Econ	12,618,505		12,618,505	12,169,649		12,169,649	12,295,895		12,295,895
Uncertainty (2%)									
Restricted Programs		(227,362)	(227,362)	0	0	0	0	0	0
Assigned Textbooks			0	5,000,000		5,000,000	0		0
Unappropriated Fund Bal	10,890,738	0	10,890,738	(53,243,096)	0	(53,243,096)	(135,090,546)	0	(135,090,546)
<i>Unappropriated Percent</i>			<i>1.7%</i>			<i>-8.7%</i>			<i>-21.9%</i>

Cash Flow

The State Enacted Budget increased the cash deferrals by approximately \$12 billion and eliminated the -10% COLA deficit factor for LCFF funding. The months subject to the cash deferrals include February through June for both fiscal years 2020-2021 and 2021-2022. For the District this represents approximately additional cash deferrals of \$36M and \$30M in 2020-2021 and 2021-2022, respectively. The net impact of eliminating the -10% COLA and increasing cash deferrals, decreases the District's projected cash balance at 6/30/21 by \$16M for a projected

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ending cash balance of -\$100M. The charts below provide the months and dollars amounts subject to the deferrals in 2020-2021 and 2021-2022.

Projected Cash Deferrals

Projected Cash Deferrals	20-21	21-22	22-23
February 44.44% deferred to November	\$ 14,200,000	\$ 12,300,000	\$ -
March 66.67% deferred to October	\$ 21,200,000	\$ 18,400,000	\$ -
April 66.67% deferred to September	\$ 21,200,000	\$ 18,400,000	\$ -
May 66.67% deferred to August	\$ 21,200,000	\$ 18,400,000	\$ -
June 100% deferred to July	\$ 31,840,000	\$ 27,660,000	\$ -
Total Projected Deferrals	\$ 109,640,000	\$ 95,160,000	\$ -



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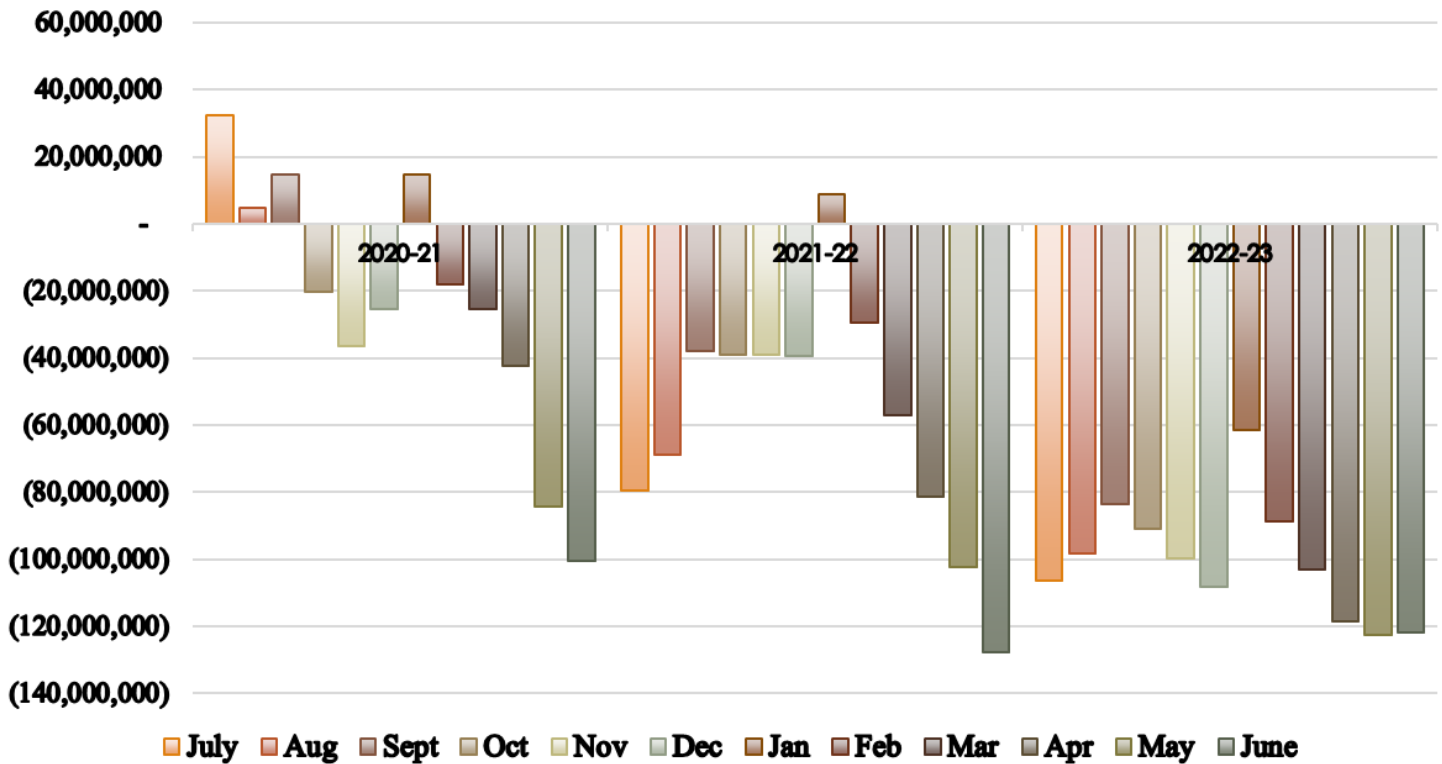
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Projected Cash Flow: Includes Cash Deferrals & One-Time Federal Funds per 2020-2021 State Budget



The State will reduce the deferrals (starting with the earliest deferrals) pending additional Federal funds.

Federal Funds

The District has been awarded Federal funds to assist with COVID-19 related expenditures and these include Elementary and Secondary School Emergency Relief (ESSER) and Governor’s Emergency Education Relief (GEER) and Coronavirus Relief Fund (CRF). The following table below provides additional information on these three funding sources.

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Title	Amount	Allowable Uses	Time Constraints
Elementary and Secondary School Emergency Relief (ESSER)	1X \$15.8M Based on a proportionate share of 2019 Title 1 Part A Funds <i>Funds received after expenditures are incurred.</i>	<ul style="list-style-type: none"> COVID-19 response activities Any other purpose supported by federal elementary and secondary education laws (see attachment A for additional information)	Expenses incurred on or after March 13, 2020 through September 30, 2022
New Item Governor’s Emergency Education Relief (GEER) and Coronavirus Relief Fund (CRF) AKA Learning Loss Mitigation Funds	1X \$40.4M based on: 1. 2019 Fall Count Special Ed Students 2. Proportionate share of 2019-20 Supplemental & Concentration 3. Proportionate share of 2019-20 LCFF <i>Funds received after expenditures are incurred.</i>	Four general categories: 1. Student Learning Supports 2. General Measures that extend instructional time for students 3. Additional core academic support for students who need it 4. Integrated services that support teaching and learning (student & staff tech needs, mental health services, staff PD, & student nutrition)	Expenses incurred on or after March 1, 2020 through December 30, 2020 for \$37.6M and Expenses incurred on or after March 1, 2020 through September 30, 2022 for \$2.8M

IV. Goals, Objectives and Measures:

Continue to provide information to the Board and the public on a monthly basis including required reporting periods such as First, Second and Third Interim reports. Develop significantly improved budget development process to comply with Local Control Accountability Plan (LCAP).

V. Major Initiatives:

- Continued analysis of information from the State and its impact on District finances.

Board of Education Executive Summary

Business Services

2020-2021 Budget Update

August 20, 2020



VI. Results:

Budget development for 2020-2021 has followed the timeline approved by the Board. The District expects to revise and resubmit the 2020-21 budget by the required time lines and will continue to provide budget updates as information becomes available.

VII. Lessons Learned/Next Steps:

- Continue to monitor the State budget and its impact on District finances.
- Continue to obtain stakeholders' input, follow the LCAP process and meet with bargaining units to seek cost reductions and long-term budget savings.

Sacramento City Unified School District
Proposed Revised Budget 2020-21 and Multi-Year Projection

	Proposed Revised Budget 2020-21			Projection 2021-22			Projection 2022-23		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenue									
General Purpose	410,569,689	1,777,094	412,346,783	410,469,826	1,777,094	412,246,920	403,662,672	1,777,094	405,439,766
Federal Revenue	155,908	98,463,409	98,619,318	155,908	60,196,074	60,351,982	155,908	44,723,915	44,879,824
State Revenue	6,588,341	66,123,077	72,711,418	6,631,187	62,625,653	69,256,840	7,549,076	62,933,526	70,482,602
Local Revenue	6,049,382	1,221,989	7,271,370	6,049,382	1,221,989	7,271,370	6,049,382	1,221,989	7,271,370
Total Revenue	423,363,320	167,585,569	590,948,889	423,306,303	125,820,809	549,127,112	417,417,038	110,656,524	528,073,562
Expenditures									
Certificated Salaries	166,645,117	56,096,082	222,741,200	168,671,925	51,397,689	220,069,614	171,183,632	52,857,689	224,041,321
Classified Salaries	39,025,198	22,666,764	61,691,962	39,359,190	22,553,299	61,912,489	39,693,182	23,239,199	62,932,381
Benefits	119,719,122	69,588,878	189,307,999	128,047,255	69,427,168	197,474,423	138,055,701	74,869,263	212,924,964
Books and Supplies	12,841,919	60,222,884	73,064,803	12,337,337	34,116,619	46,453,957	11,337,337	21,159,443	32,496,781
Other Services & Oper. Exp	31,205,978	50,379,813	81,585,790	31,205,978	49,109,699	80,315,676	31,205,978	48,709,699	79,915,676
Capital Outlay	1,025,223	1,950,411	2,975,634	1,025,223	1,950,411	2,975,634	1,025,223	2,177,773	3,202,996
Other Outgo 7xxx	5,000	0	5,000	5,000	0	5,000	5,000	0	5,000
Transfer of Indirect 73xx	(6,491,765)	6,735,403	243,638	(5,404,545)	5,370,943	(33,601)	(4,452,445)	4,418,844	(33,601)
Budget Reductions				0	0	0	0	0	0
Total Expenditures	363,975,792	267,640,234	631,616,026	375,247,363	233,925,829	609,173,192	388,053,608	227,431,910	615,485,518
Deficit/Surplus	59,387,528	(100,054,665)	(40,667,137)	48,058,940	(108,105,019)	(60,046,079)	29,363,430	(116,775,386)	(87,411,956)
Other Sources/(uses)			0	0	0	0	0	0	0
Transfers in/(out)	690,752		690,752	690,752	0	690,752	690,752	0	690,752
Contributions to Restricted	(99,827,302)	99,827,302	0	(108,332,382)	108,332,382	0	(116,775,386)	116,775,386	0
Net increase (decrease) in Fund Balance	(39,749,022)	(227,362)	(39,976,385)	(59,582,690)	227,362	(59,355,327)	(86,721,204)	0	(86,721,204)
Beginning Balance	63,803,265	0	63,803,265	24,054,243	(227,362)	23,826,881	(35,528,447)	0	(35,528,447)
Ending Balance	24,054,243	(227,362)	23,826,881	(35,528,447)	0	(35,528,447)	(122,249,651)	0	(122,249,651)
Revolving/Stores/Prepays	545,000		545,000	545,000		545,000	545,000		545,000
Reserve for Econ Uncertainty (2%)	12,618,505		12,618,505	12,169,649		12,169,649	12,295,895		12,295,895
Restricted Programs		(227,362)	(227,362)	0	0	0	0	0	0
Assigned Textbooks			0	5,000,000		5,000,000	0		0
Unappropriated Fund Balance	10,890,738	0	10,890,738	(53,243,096)	0	(53,243,096)	(135,090,546)	0	(135,090,546)
<i>Unappropriated Percent</i>			<i>1.7%</i>			<i>-8.7%</i>			<i>-21.9%</i>

Cashflow Worksheet - Budget Year (1)

2020-21 FEBRUARY (50%), MARCH - JUNE (100%) DEFERRALS STATE AID & SE		Object	Beginning Balance	July	Aug	Sept	Oct	Nov	Dec	Jan
A. BEGINNING CASH		9110		\$ 45,833,339.93	\$ 28,231,166.05	\$ 880,290.18	\$ 13,837,036.15	\$ (21,535,865.65)	\$ (38,306,527.99)	\$ (29,353,402.11)
B. RECEIPTS										
LCF Revenue Sources										
Principal Apportionment		8010-8019		\$ 12,128,414.50	\$ 12,128,414.50	\$ 40,492,376.10	\$ 21,831,146.10	\$ 21,831,146.10	\$ 40,492,376.10	\$ 21,831,146.10
Property Taxes		8020-8079		\$ -	\$ -	\$ -	\$ -	\$ 1,105,478.63	\$ -	\$ 64,117,760.54
Miscellaneous Funds		8080-8099		\$ -	\$ -	\$ -	\$ (4,155,448.32)	\$ -	\$ -	\$ (2,010,700.80)
Federal Revenues		8100-8299		\$ 7,190.04	\$ 49,975.09	\$ 4,010,577.68	\$ 425,963.02	\$ 23,367.61	\$ 16,142,519.92	\$ 105,165.12
Other State Revenues		8300-8599		\$ 2,185,148.43	\$ 1,361,862.83	\$ 4,939,759.50	\$ 2,437,989.94	\$ 9,303,418.88	\$ 4,088,644.84	\$ 2,576,695.43
Other Local Revenues		8600-8799		\$ 1,168,221.74	\$ 73,573.19	\$ 72,864.25	\$ 340,263.46	\$ 340,012.33	\$ 72,414.45	\$ 447,298.00
Interfund Transfers In		8910-8929		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,557,242.58
All Other Financing Sources		8930-8979		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS				\$ 15,488,974.71	\$ 13,613,825.61	\$ 49,515,577.53	\$ 20,879,914.20	\$ 32,603,423.55	\$ 60,795,955.31	\$ 88,624,606.97
C. DISBURSEMENTS										
Certificated Salaries		1000-1999		\$ 1,955,544.68	\$ 4,524,059.51	\$ 20,080,303.54	\$ 20,713,042.74	\$ 21,531,907.62	\$ 21,026,747.07	\$ 20,984,366.52
Classified Salaries		2000-2999		\$ 2,646,567.10	\$ 4,004,903.86	\$ 5,149,742.22	\$ 5,341,331.51	\$ 5,559,274.87	\$ 5,409,571.86	\$ 5,308,730.39
Employee Benefits		3000-3999		\$ 2,666,711.29	\$ 4,047,280.68	\$ 15,430,471.91	\$ 15,378,605.41	\$ 15,420,118.26	\$ 16,248,634.15	\$ 15,574,892.15
Books and Supplies		4000-4999		\$ 275,664.62	\$ 1,636,288.77	\$ 1,139,599.76	\$ 909,724.07	\$ 930,952.17	\$ 739,807.92	\$ 753,860.23
COVID Expenses		4000-5999		\$ 4,940,555.79	\$ 984,541.29	\$ 984,541.29	\$ 984,541.29	\$ 984,541.29	\$ 984,541.29	\$ 984,541.29
Learning Loss Mitigation Expenses		4000-5999		\$ 6,631,517.67	\$ 6,631,517.67	\$ 6,631,517.67	\$ 6,631,517.67	\$ 6,631,517.67	\$ 6,631,517.67	\$ -
Services		5000-5999		\$ 835,830.92	\$ 2,793,024.68	\$ 4,453,537.96	\$ 7,654,314.09	\$ 5,878,965.50	\$ 7,215,949.65	\$ 5,598,651.25
Capital Outlay		6000-6599		\$ 10,840.62	\$ 650,183.09	\$ 350,020.64	\$ 502,430.16	\$ 277,087.92	\$ 74,582.09	\$ 114,898.90
Other Outgo		7000-7499		\$ (5,874.71)	\$ 140,542.61	\$ 7,475.50	\$ (43,838.10)	\$ 40.11	\$ (4,730.99)	\$ 75,252.74
Interfund Transfers Out		7600-7629		\$ 44,463.39	\$ 41,759.33	\$ 2,512.73	\$ 52,049.75	\$ 2,199.24	\$ 121,903.02	\$ 201,796.91
All Other Financing Uses		7630-7699		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DISBURSEMENTS				\$ 20,001,821.37	\$ 25,454,101.49	\$ 54,229,723.22	\$ 58,123,718.59	\$ 57,216,604.65	\$ 58,448,523.73	\$ 49,596,990.38
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
Cash Not In Treasury		9111-9199	\$ 117,077.89	\$ 25,928.39	\$ 4,646.96	\$ 6,782.29	\$ 5,107.38	\$ 7,216.99	\$ 7,143.46	\$ 6,096.25
Accounts Receivable		9200-9299	\$ 84,659,222.01	\$ 25,726,691.92	\$ 992,402.40	\$ 18,186,848.00	\$ 1,865,978.19	\$ 7,837,601.09	\$ 6,644,392.07	\$ 862,303.96
Due From Other Funds		9310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stores		9320	\$ 104,064.03	\$ 44,067.85	\$ 1,440.27	\$ 5,962.51	\$ (2,367.65)	\$ 1,822.80	\$ -	\$ 244.81
Prepaid Expenditures		9330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Assets		9340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Outflows of Resources		9490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL ASSETS			\$ 84,880,363.93	\$ 25,796,688.16	\$ 998,489.63	\$ 18,199,592.80	\$ 1,868,717.92	\$ 7,846,640.88	\$ 6,651,535.53	\$ 868,645.02
Liabilities and Deferred Inflows										
Accounts Payable		9500-9599	\$ (66,910,438.86)	\$ (38,886,015.38)	\$ (16,509,089.62)	\$ (528,701.14)	\$ 2,184.67	\$ (4,122.12)	\$ (45,841.23)	\$ (23,625.54)
Due To Other Funds		9610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Loans		9640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unearned Revenues		9650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Inflows of Resources		9690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL LIABILITIES			\$ (66,910,438.86)	\$ (38,886,015.38)	\$ (16,509,089.62)	\$ (528,701.14)	\$ 2,184.67	\$ (4,122.12)	\$ (45,841.23)	\$ (23,625.54)
Nonoperating										
Suspense Clearing		9910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL BALANCE SHEET ITEMS			\$ 17,969,925.07	\$ (13,089,327.22)	\$ (15,510,599.99)	\$ 17,670,891.66	\$ 1,870,902.59	\$ 7,842,518.76	\$ 6,605,694.30	\$ 845,019.48
E. NET INCREASE/DECREASE B - C + D				\$ (17,602,173.88)	\$ (27,350,875.87)	\$ 12,956,745.97	\$ (35,372,901.80)	\$ (16,770,662.34)	\$ 8,953,125.88	\$ 39,872,636.07
F. ENDING CASH (A + E)				\$ 28,231,166.05	\$ 880,290.18	\$ 13,837,036.15	\$ (21,535,865.65)	\$ (38,306,527.99)	\$ (29,353,402.11)	\$ 10,519,233.96
G. Ending Cash, Plus Cash Accruals and Adjustments			\$ 63,803,265.00							

Note - Beginning Balances are estimates until fiscal year 19-20 is officially closed

Cashflow Worksheet - Budget Year (1)

2020-21 FEBRUARY (50%), MARCH - JUNE (100%) DEFERRALS STATE AID & SE		Object	Feb	Mar	Apr	May	June	Accrual	Adjustments	Total
A. BEGINNING CASH		9110	\$ 10,519,233.96	\$ (28,623,322.44)	\$ (46,756,247.29)	\$ (71,334,381.57)	\$ (123,601,532.14)			\$ -
B. RECEIPTS										
LCF Revenue Sources										
Principal Apportionment		8010-8019	\$ 10,176,430.63	\$ 18,661,230.00	\$ -	\$ -	\$ 18,661,230.00	\$ 95,192,587.87	\$ -	\$ 313,426,498.00
Property Taxes		8020-8079	\$ -	\$ -	\$ 12,160,264.93	\$ -	\$ 33,164,358.90	\$ -	\$ -	\$ 110,547,863.00
Miscellaneous Funds		8080-8099	\$ -	\$ (873,360.64)	\$ -	\$ (1,340,467.20)	\$ (700,713.36)	\$ (2,546,887.68)	\$ -	\$ (11,627,578.00)
Federal Revenues		8100-8299	\$ 215,048.21	\$ 7,632,820.80	\$ 13,669,894.62	\$ 181,308.97	\$ 22,677,776.34	\$ 33,477,710.58	\$ -	\$ 98,619,318.00
Other State Revenues		8300-8599	\$ 1,211,308.20	\$ 2,743,377.86	\$ -	\$ 299,483.50	\$ 1,971,613.87	\$ 19,468,086.72	\$ 20,124,028.00	\$ 72,711,418.00
Other Local Revenues		8600-8799	\$ 377,867.32	\$ 606,140.63	\$ 735,303.74	\$ 862,708.55	\$ 984,586.86	\$ 1,190,115.48	\$ -	\$ 7,271,370.00
Interfund Transfers In		8910-8929	\$ -	\$ 923,787.97	\$ -	\$ -	\$ 158,363.65	\$ 0.00	\$ -	\$ 2,639,394.20
All Other Financing Sources		8930-8979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects										
TOTAL RECEIPTS			\$ 11,980,654.36	\$ 29,693,996.62	\$ 26,565,463.29	\$ 3,033.82	\$ 76,917,216.26	\$ 146,781,612.97	\$ 20,124,028.00	\$ 593,588,283.20
C. DISBURSEMENTS										
Certificated Salaries		1000-1999	\$ 21,553,095.27	\$ 22,128,047.79	\$ 21,179,896.88	\$ 21,246,613.41	\$ 22,216,392.65	\$ 3,601,182.32		\$ 222,741,200.00
Classified Salaries		2000-2999	\$ 5,205,061.72	\$ 5,423,146.70	\$ 5,434,822.01	\$ 5,827,753.65	\$ 5,652,787.22	\$ 728,268.89		\$ 61,691,962.00
Employee Benefits		3000-3999	\$ 16,562,792.81	\$ 16,901,709.46	\$ 16,940,045.23	\$ 15,745,113.26	\$ 16,106,017.17	\$ 2,161,579.22	\$ 20,124,028.00	\$ 189,307,999.00
Books and Supplies		4000-4999	\$ 693,838.42	\$ 715,113.51	\$ 802,252.59	\$ 1,307,927.06	\$ 2,594,149.54	\$ 5,006,008.34		\$ 17,505,187.00
COVID Expenses		4000-5999	\$ 984,541.29	\$ 984,541.29	\$ 984,541.29	\$ 984,541.29	\$ 984,541.29	\$ 0.02	\$ -	\$ 15,770,510.00
Learning Loss Mitigation Expenses		4000-5999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.01)		\$ 39,789,106.00
Services		5000-5999	\$ 7,078,688.52	\$ 6,289,568.63	\$ 7,388,846.79	\$ 7,789,504.42	\$ 8,575,001.55	\$ 10,033,906.04		\$ 81,585,790.00
Capital Outlay		6000-6599	\$ 106,343.60	\$ 184,322.72	\$ 111,937.90	\$ 94,246.76	\$ 180,461.47	\$ 318,278.13		\$ 2,975,634.00
Other Outgo		7000-7499	\$ 153,225.09	\$ 4,041.22	\$ 4,544.42	\$ 10,008.19	\$ 24,844.15	\$ (116,892.23)		\$ 248,638.00
Interfund Transfers Out		7600-7629	\$ 113,050.15	\$ 261,717.84	\$ 36,756.10	\$ 89,967.87	\$ 820,619.37	\$ 159,846.30		\$ 1,948,642.00
All Other Financing Uses		7630-7699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL DISBURSEMENTS			\$ 52,450,636.87	\$ 52,892,209.16	\$ 52,883,643.21	\$ 53,095,675.91	\$ 57,154,814.41	\$ 21,892,177.01	\$ 20,124,028.00	\$ 633,564,668.00
D. BALANCE SHEET ITEMS										
Assets and Deferred Outflows										
Cash Not In Treasury		9111-9199	\$ 9,898.08	\$ 5,035.07	\$ 5,294.09	\$ 20,565.79	\$ 13,363.13	\$ 0.01		\$ 117,077.89
Accounts Receivable		9200-9299	\$ 3,438,133.92	\$ 7,191,559.34	\$ 3,855,428.92	\$ 3,438,133.84	\$ 4,508,055.86	\$ 111,692.50		\$ 84,659,222.01
Due From Other Funds		9310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Stores		9320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,894.24		\$ 104,064.83
Prepaid Expenditures		9330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other Current Assets		9340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Deferred Outflows of Resources		9490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
SUBTOTAL ASSETS			\$ 3,448,032.00	\$ 7,196,594.41	\$ 3,860,723.01	\$ 3,458,699.63	\$ 4,521,418.99	\$ 164,586.75	\$ -	\$ 84,880,364.73
Liabilities and Deferred Inflows										
Accounts Payable		9500-9599	\$ (2,120,605.89)	\$ (2,131,306.72)	\$ (2,120,677.37)	\$ (2,633,208.11)	\$ (1,909,430.40)	\$ (0.01)		\$ (66,910,438.86)
Due To Other Funds		9610						\$ -		\$ -
Current Loans		9640						\$ -		\$ -
Unearned Revenues		9650						\$ -		\$ -
Deferred Inflows of Resources		9690						\$ -		\$ -
Undefined Objects								\$ -		\$ -
SUBTOTAL LIABILITIES			\$ (2,120,605.89)	\$ (2,131,306.72)	\$ (2,120,677.37)	\$ (2,633,208.11)	\$ (1,909,430.40)	\$ (0.01)	\$ -	\$ (66,910,438.86)
Nonoperating										
Suspense Clearing		9910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL BALANCE SHEET ITEMS			\$ 1,327,426.11	\$ 5,065,287.69	\$ 1,740,045.64	\$ 825,491.52	\$ 2,611,988.59	\$ 164,586.74	\$ -	\$ 17,969,925.87
E. NET INCREASE/DECREASE B - C + D		Note - Beginn estimates until officially close	\$ (39,142,556.40)	\$ (18,132,924.85)	\$ (24,578,134.28)	\$ (52,267,150.57)	\$ 22,374,390.44	\$ 125,054,022.70	\$ -	\$ (22,006,458.93)
F. ENDING CASH (A + E)			\$ (28,623,322.44)	\$ (46,756,247.29)	\$ (71,334,381.57)	\$ (123,601,532.14)	\$ (101,227,141.70)			
G. Ending Cash, Plus Cash Accruals and Adjustments										\$ 23,826,881.00

2020-21 FEBRUARY (50%), MARCH - JUNE (100%) DEFERRALS STATE AID & SE	Object	Budget
A. BEGINNING CASH	9110	\$ -
B. RECEIPTS		
LCF Revenue Sources		
Principal Apportionment	8010-8019	\$ 313,426,498.00
Property Taxes	8020-8079	\$ 110,547,863.00
Miscellaneous Funds	8080-8099	\$ (11,627,578.00)
Federal Revenues	8100-8299	\$ 98,619,318.00
Other State Revenues	8300-8599	\$ 72,711,418.00
Other Local Revenues	8600-8799	\$ 7,271,370.00
Interfund Transfers In	8910-8929	\$ 2,639,394.20
All Other Financing Sources	8930-8979	\$ -
Undefined Objects		
TOTAL RECEIPTS		\$ 593,588,283.20
C. DISBURSEMENTS		
Certificated Salaries	1000-1999	\$ 222,741,200.00
Classified Salaries	2000-2999	\$ 61,691,962.00
Employee Benefits	3000-3999	\$ 189,307,999.00
Books and Supplies	4000-4999	\$ 17,505,187.00
COVID Expenses	4000-5999	\$ 15,770,510.00
Learning Loss Mitigation Expenses	4000-5999	\$ 39,789,106.00
Services	5000-5999	\$ 81,585,790.00
Capital Outlay	6000-6599	\$ 2,975,634.00
Other Outgo	7000-7499	\$ 248,638.00
Interfund Transfers Out	7600-7629	\$ 1,948,642.00
All Other Financing Uses	7630-7699	\$ -
TOTAL DISBURSEMENTS		\$ 633,564,668.00
D. BALANCE SHEET ITEMS		\$ 690,752.20
<u>Assets and Deferred Outflows</u>		
Cash Not In Treasury	9111-9199	
Accounts Receivable	9200-9299	
Due From Other Funds	9310	
Stores	9320	
Prepaid Expenditures	9330	
Other Current Assets	9340	
Deferred Outflows of Resources	9490	
Undefined Objects		
SUBTOTAL ASSETS		
<u>Liabilities and Deferred Inflows</u>		
Accounts Payable	9500-9599	
Due To Other Funds	9610	
Current Loans	9640	
Unearned Revenues	9650	
Deferred Inflows of Resources	9690	
Undefined Objects		
SUBTOTAL LIABILITIES		
Nonoperating		
Suspense Clearing	9910	
TOTAL BALANCE SHEET ITEMS		\$ -
E. NET INCREASE/DECREASE B - C + D	Note - Beginning estimates until officially closed	\$ (39,976,384.80)
F. ENDING CASH (A + E)		
G. Ending Cash, Plus Cash Accruals and Adjustments		

Cashflow Worksheet - Budget Year (2)

2021-22 FEBRUARY (50%), MARCH - JUNE (100%) DEFERRALS STATE AID & SE		Object	Beginning Balance	July	Aug	Sept	Oct	Nov	Dec	Jan
A. BEGINNING CASH		9110		\$ (101,227,141.70)	\$ (81,813,959.45)	\$ (68,456,865.05)	\$ (38,271,380.29)	\$ (37,113,785.76)	\$ (39,369,578.69)	\$ (39,178,749.64)
B. RECEIPTS										
LCF Revenue Sources										
Principal Apportionment		8010-8019		\$ 14,027,162.45	\$ 14,027,162.45	\$ 33,443,914.66	\$ 25,248,892.41	\$ 25,248,892.41	\$ 33,443,914.66	\$ 25,248,892.41
Property Taxes		8020-8079		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381,848.29	\$ 63,012,281.91
Miscellaneous Funds		8080-8099		\$ -	\$ -	\$ -	\$ (2,278,233.75)	\$ (1,340,137.50)	\$ -	\$ (2,144,220.00)
Federal Revenues		8100-8299		\$ 4,207.26	\$ 114,681.60	\$ 3,887,930.58	\$ 126,508.27	\$ 2,166,436.18	\$ 8,832,697.48	\$ 1,468,724.57
Other State Revenues		8300-8599		\$ 2,128,713.54	\$ 1,603,021.54	\$ 2,829,087.89	\$ 2,912,922.41	\$ 5,022,804.51	\$ 2,412,315.98	\$ 9,554,095.36
Other Local Revenues		8600-8799		\$ 1,243,103.37	\$ 91,846.16	\$ 15,686.18	\$ 492,835.09	\$ 107,062.34	\$ 471,331.88	\$ 884,344.63
Interfund Transfers In		8910-8929		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Financing Sources		8930-8979		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects										
TOTAL RECEIPTS				\$ 17,403,186.62	\$ 15,836,711.75	\$ 40,176,619.31	\$ 26,502,924.43	\$ 31,205,057.94	\$ 46,542,108.29	\$ 98,024,118.88
C. DISBURSEMENTS										
Certificated Salaries		1000-1999		\$ 1,932,089.63	\$ 4,469,797.37	\$ 19,839,457.85	\$ 20,464,607.90	\$ 21,273,651.21	\$ 20,774,549.62	\$ 20,732,677.38
Classified Salaries		2000-2999		\$ 2,656,027.65	\$ 4,019,219.98	\$ 5,168,150.73	\$ 5,360,424.89	\$ 5,579,147.32	\$ 5,428,909.17	\$ 5,327,707.23
Employee Benefits		3000-3999		\$ 2,795,432.08	\$ 4,242,640.86	\$ 16,175,292.92	\$ 16,120,922.85	\$ 16,164,439.51	\$ 17,032,947.43	\$ 16,326,684.25
Books and Supplies		4000-4999		\$ 731,538.18	\$ 4,342,260.86	\$ 3,024,184.68	\$ 2,414,157.75	\$ 2,470,491.29	\$ 1,963,246.98	\$ 2,000,537.93
Services		5000-5999		\$ 822,818.84	\$ 2,749,543.33	\$ 4,384,206.02	\$ 7,535,153.00	\$ 5,787,442.74	\$ 7,103,612.94	\$ 5,511,492.38
Capital Outlay		6000-6599		\$ 10,840.62	\$ 650,183.09	\$ 350,020.64	\$ 502,430.16	\$ 277,087.92	\$ 74,582.09	\$ 114,898.90
Other Outgo		7000-7499		\$ 675.77	\$ (16,166.71)	\$ (859.91)	\$ 5,042.73	\$ (4.61)	\$ 544.21	\$ (8,656.37)
Interfund Transfers Out		7600-7629		\$ 23,630.55	\$ 22,193.45	\$ 1,335.42	\$ 27,662.41	\$ 1,168.81	\$ 64,786.70	\$ 107,247.19
All Other Financing Uses		7630-7699		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DISBURSEMENTS				\$ 8,973,053.32	\$ 20,479,672.23	\$ 48,941,788.35	\$ 52,430,401.69	\$ 51,553,424.19	\$ 52,443,179.14	\$ 50,112,588.89
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury		9111-9199	\$ 0.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable		9200-9299	\$ 146,893,305.47	\$ 23,683,620.29	\$ 23,400,870.29	\$ 39,120,606.89	\$ 27,085,560.45	\$ 18,092,995.52	\$ 6,106,898.52	\$ 401,156.43
Due From Other Funds		9310		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stores		9320	\$ 52,894.24	\$ 22,399.05	\$ 732.07	\$ 3,030.66	\$ (1,203.44)	\$ 926.50	\$ -	\$ 124.44
Prepaid Expenditures		9330		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Assets		9340		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Outflows of Resources		9490		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL ASSETS			\$ 146,946,199.72	\$ 23,706,019.34	\$ 23,401,602.36	\$ 39,123,637.55	\$ 27,084,357.01	\$ 18,093,922.02	\$ 6,106,898.52	\$ 401,280.87
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable		9500-9599	\$ (21,892,177.02)	\$ (12,722,970.39)	\$ (5,401,547.48)	\$ (172,983.75)	\$ 714.79	\$ (1,348.70)	\$ (14,998.62)	\$ (7,729.95)
Due To Other Funds		9610	\$ -	\$ -						
Current Loans		9640								
Unearned Revenues		9650	\$ -							
Deferred Inflows of Resources		9690								
Undefined Objects										
SUBTOTAL LIABILITIES			\$ (21,892,177.02)	\$ (12,722,970.39)	\$ (5,401,547.48)	\$ (172,983.75)	\$ 714.79	\$ (1,348.70)	\$ (14,998.62)	\$ (7,729.95)
Nonoperating										
Suspense Clearing		9910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL BALANCE SHEET ITEMS			\$ 125,054,022.70	\$ 10,983,048.95	\$ 18,000,054.88	\$ 38,950,653.80	\$ 27,085,071.80	\$ 18,092,573.32	\$ 6,091,899.90	\$ 393,550.92
E. NET INCREASE/DECREASE B - C + D				\$ 19,413,182.25	\$ 13,357,094.40	\$ 30,185,484.76	\$ 1,157,594.54	\$ (2,255,792.93)	\$ 190,829.05	\$ 48,305,080.91
F. ENDING CASH (A + E)				\$ (81,813,959.45)	\$ (68,456,865.05)	\$ (38,271,380.29)	\$ (37,113,785.76)	\$ (39,369,578.69)	\$ (39,178,749.64)	\$ 9,126,331.27
G. Ending Cash, Plus Cash			\$ 23,826,881.00							
Accruals and Adjustments										

Cashflow Worksheet - Budget Year (2)

2021-22 FEBRUARY (50%), MARCH - JUNE (100%) DEFERRALS STATE AID & SE		Object	Feb	Mar	Apr	May	June	Accrual	Adjustments	Total	Budget
A. BEGINNING CASH		9110	\$ 9,126,331.27	\$ (30,052,125.07)	\$ (66,501,197.25)	\$ (99,678,251.75)	\$ (129,981,693.91)				
B. RECEIPTS											
LCF Revenue Sources											
Principal Apportionment		8010-8019	\$ 12,624,446.21	\$ 8,157,986.50	\$ -	\$ -	\$ 8,232,058.00	\$ 113,620,015.84	\$ -	\$ 313,323,338.00	\$ 313,323,338.00
Property Taxes		8020-8079	\$ -	\$ -	\$ 12,160,264.93	\$ 25,426,008.49	\$ 7,738,350.41	\$ 829,108.97	\$ -	\$ 110,547,863.00	\$ 110,547,863.00
Miscellaneous Funds		8080-8099	\$ -	\$ (1,876,192.50)	\$ -	\$ (1,340,137.50)	\$ (2,680,275.00)	\$ 34,915.25	\$ -	\$ (11,624,281.00)	\$ (11,624,281.00)
Federal Revenues		8100-8299	\$ 277,100.25	\$ 4,642,949.26	\$ 8,236,091.64	\$ 181,308.97	\$ 14,737,866.47	\$ 15,675,479.47	\$ -	\$ 60,351,982.00	\$ 60,351,982.00
Other State Revenues		8300-8599	\$ 1,206,157.99	\$ 2,297,259.63	\$ 37,216.36	\$ 232,363.69	\$ 3,894,380.59	\$ 15,002,472.51	\$ 20,124,028.00	\$ 69,256,840.00	\$ 69,256,840.00
Other Local Revenues		8600-8799	\$ 246,740.42	\$ 345,138.74	\$ 691,019.39	\$ 684,077.97	\$ 833,016.83	\$ 1,165,167.40	\$ -	\$ 7,271,370.40	\$ 7,271,370.40
Interfund Transfers In		8910-8929	\$ -	\$ 604,232.72	\$ -	\$ -	\$ 1,122,146.48	\$ -	\$ -	\$ 1,726,379.20	\$ 1,726,379.20
All Other Financing Sources		8930-8979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects											
TOTAL RECEIPTS			\$ 14,354,444.87	\$ 14,171,374.35	\$ 21,124,592.32	\$ 25,183,621.62	\$ 33,877,543.78	\$ 146,327,159.44	\$ 20,124,028.00	\$ 550,853,491.60	\$ 550,853,491.60
C. DISBURSEMENTS											
Certificated Salaries		1000-1999	\$ 21,294,584.73	\$ 21,862,641.20	\$ 20,925,862.53	\$ 20,991,778.86	\$ 21,949,926.45	\$ 3,557,989.27		\$ 220,069,614.00	\$ 220,069,614.00
Classified Salaries		2000-2999	\$ 5,223,667.98	\$ 5,442,532.54	\$ 5,454,249.59	\$ 5,848,585.81	\$ 5,672,993.94	\$ 730,872.17		\$ 61,912,489.00	\$ 61,912,489.00
Employee Benefits		3000-3999	\$ 17,362,270.37	\$ 17,717,546.35	\$ 17,757,732.57	\$ 16,505,121.85	\$ 16,883,446.41	\$ 2,265,917.55	\$ 20,124,028.00	\$ 197,474,423.00	\$ 197,474,423.00
Books and Supplies		4000-4999	\$ 1,841,256.55	\$ 1,897,714.79	\$ 2,128,957.96	\$ 3,470,879.09	\$ 6,884,160.17	\$ 13,284,570.77		\$ 46,453,957.00	\$ 46,453,957.00
Services		5000-5999	\$ 6,968,488.68	\$ 6,191,653.68	\$ 7,273,818.46	\$ 7,668,238.71	\$ 8,441,507.35	\$ 9,877,699.87		\$ 80,315,676.00	\$ 80,315,676.00
Capital Outlay		6000-6599	\$ 106,343.60	\$ 184,322.72	\$ 111,937.90	\$ 94,246.76	\$ 180,461.47	\$ 318,278.13		\$ 2,975,634.00	\$ 2,975,634.00
Other Outgo		7000-7499	\$ (17,625.59)	\$ (464.86)	\$ (522.75)	\$ (1,151.25)	\$ (2,857.84)	\$ 13,446.18		\$ (28,601.00)	\$ (28,601.00)
Interfund Transfers Out		7600-7629	\$ 60,081.75	\$ 139,092.82	\$ 19,534.43	\$ 47,814.41	\$ 436,127.18	\$ 84,952.08		\$ 1,035,627.20	\$ 1,035,627.20
All Other Financing Uses		7630-7699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
TOTAL DISBURSEMENTS			\$ 52,839,068.07	\$ 53,435,039.24	\$ 53,671,570.69	\$ 54,625,514.24	\$ 60,445,765.13	\$ 30,133,726.02	\$ 20,124,028.00	\$ 610,208,819.20	\$ 610,208,819.20
D. BALANCE SHEET ITEMS											
<u>Assets and Deferred Outflows</u>											
Cash Not In Treasury		9111-9199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01		\$ 0.01	
Accounts Receivable		9200-9299	\$ -	\$ 3,511,927.01	\$ 63,780.39	\$ -	\$ 659,302.14	\$ 4,766,587.54		\$ 146,893,305.47	
Due From Other Funds		9310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Stores		9320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,884.56		\$ 52,893.84	
Prepaid Expenditures		9330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Other Current Assets		9340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Deferred Outflows of Resources		9490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
SUBTOTAL ASSETS			\$ -	\$ 3,511,927.01	\$ 63,780.39	\$ -	\$ 659,302.14	\$ 4,793,472.11	\$ -	\$ 146,946,199.32	
<u>Liabilities and Deferred Inflows</u>											
Accounts Payable		9500-9599	\$ (693,833.14)	\$ (697,334.30)	\$ (693,856.52)	\$ (861,549.54)	\$ (624,739.41)	\$ (0.01)		\$ (21,892,177.02)	
Due To Other Funds		9610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Current Loans		9640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Unearned Revenues		9650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Deferred Inflows of Resources		9690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
SUBTOTAL LIABILITIES			\$ (693,833.14)	\$ (697,334.30)	\$ (693,856.52)	\$ (861,549.54)	\$ (624,739.41)	\$ (0.01)	\$ -	\$ (21,892,177.02)	
Nonoperating											
Suspense Clearing		9910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
TOTAL BALANCE SHEET ITEMS			\$ (693,833.14)	\$ 2,814,592.71	\$ (630,076.13)	\$ (861,549.54)	\$ 34,562.73	\$ 4,793,472.10	\$ -	\$ 125,054,022.30	
E. NET INCREASE/DECREASE B - C + D			\$ (39,178,456.34)	\$ (36,449,072.18)	\$ (33,177,054.50)	\$ (30,303,442.16)	\$ (26,533,658.62)	\$ 120,986,905.53	\$ -	\$ 65,698,694.70	\$ (59,355,327.60)
F. ENDING CASH (A + E)			\$ (30,052,125.07)	\$ (66,501,197.25)	\$ (99,678,251.75)	\$ (129,981,693.91)	\$ (156,515,352.53)				
G. Ending Cash, Plus Cash											
Accruals and Adjustments										\$ (35,528,447.00)	

Cashflow Worksheet - Budget Year (3)

2022-23 NO DEFERRALS	Object	Beginning Balance	July	Aug	Sept	Oct	Nov	Dec	Jan
A. BEGINNING CASH	9110		\$ (156,515,352.53)	\$ (137,598,874.76)	\$ (121,498,312.76)	\$ (97,705,781.90)	\$ (95,869,342.65)	\$ (102,824,004.53)	\$ (111,464,689.98)
B. RECEIPTS									
LCF Revenue Sources									
Principal Apportionment	8010-8019		\$ 13,723,342.95	\$ 13,723,342.95	\$ 32,762,654.31	\$ 24,702,017.31	\$ 24,702,017.31	\$ 32,762,654.31	\$ 24,702,017.31
Property Taxes	8020-8079		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,381,848.29	\$ 63,012,281.91
Miscellaneous Funds	8080-8099		\$ -	\$ -	\$ -	\$ (2,311,081.66)	\$ (1,359,459.80)	\$ -	\$ (2,175,135.68)
Federal Revenues	8100-8299		\$ 4,207.26	\$ 114,681.60	\$ 10,287.99	\$ 126,508.27	\$ 2,166,436.18	\$ 4,965,426.23	\$ 1,468,724.57
Other State Revenues	8300-8599		\$ 2,174,608.00	\$ 1,648,916.00	\$ 2,917,855.37	\$ 2,995,532.43	\$ 5,105,414.53	\$ 2,494,926.00	\$ 9,735,224.70
Other Local Revenues	8600-8799		\$ 1,243,103.37	\$ 91,846.16	\$ 15,686.18	\$ 492,835.09	\$ 107,062.34	\$ 471,331.88	\$ 884,344.63
Interfund Transfers In	8910-8929		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All Other Financing Sources	8930-8979		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS			\$ 17,145,261.58	\$ 15,578,786.71	\$ 35,706,483.85	\$ 26,005,811.44	\$ 30,721,470.56	\$ 42,076,186.71	\$ 97,627,457.44
C. DISBURSEMENTS									
Certificated Salaries	1000-1999		\$ 1,966,959.03	\$ 4,550,466.05	\$ 20,197,510.53	\$ 20,833,942.97	\$ 21,657,587.49	\$ 21,149,478.36	\$ 21,106,850.44
Classified Salaries	2000-2999		\$ 2,699,780.72	\$ 4,085,429.08	\$ 5,253,286.31	\$ 5,448,727.82	\$ 5,671,053.29	\$ 5,518,340.26	\$ 5,415,471.20
Employee Benefits	3000-3999		\$ 3,038,966.57	\$ 4,612,254.33	\$ 17,584,463.88	\$ 17,525,357.16	\$ 17,572,664.93	\$ 18,516,836.16	\$ 17,749,044.24
Books and Supplies	4000-4999		\$ 511,746.20	\$ 3,037,620.67	\$ 2,115,562.89	\$ 1,688,819.66	\$ 1,728,227.68	\$ 1,373,385.85	\$ 1,399,472.67
Services	5000-5999		\$ 818,720.92	\$ 2,735,849.65	\$ 4,362,371.15	\$ 7,497,625.32	\$ 5,758,619.26	\$ 7,068,234.48	\$ 5,484,043.23
Capital Outlay	6000-6599		\$ 11,668.93	\$ 699,862.23	\$ 376,764.99	\$ 540,819.80	\$ 298,259.64	\$ 80,280.76	\$ 123,678.09
Other Outgo	7000-7499		\$ 675.77	\$ (16,166.71)	\$ (859.91)	\$ 5,042.73	\$ (4.61)	\$ 544.21	\$ (8,656.37)
Interfund Transfers Out	7600-7629		\$ 23,630.55	\$ 22,193.45	\$ 1,335.42	\$ 27,662.41	\$ 1,168.81	\$ 64,786.70	\$ 107,247.19
All Other Financing Uses	7630-7699		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL DISBURSEMENTS			\$ 9,072,148.69	\$ 19,727,508.75	\$ 49,890,435.26	\$ 53,567,997.87	\$ 52,687,576.49	\$ 53,771,886.78	\$ 51,377,150.69
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	\$ 0.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	9200-9299	\$ 151,093,746.99	\$ 28,344,651.58	\$ 27,683,930.94	\$ 38,213,047.26	\$ 29,398,253.46	\$ 15,012,829.57	\$ 3,075,659.63	\$ 416,760.30
Due From Other Funds	9310		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stores	9320	\$ 26,884.56	\$ 11,384.77	\$ 372.09	\$ 1,540.39	\$ (611.67)	\$ 470.91	\$ -	\$ 63.25
Prepaid Expenditures	9330		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Current Assets	9340		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Outflows of Resources	9490		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUBTOTAL ASSETS		\$ 151,120,631.56	\$ 28,356,036.35	\$ 27,684,303.03	\$ 38,214,587.65	\$ 29,397,641.79	\$ 15,013,300.48	\$ 3,075,659.63	\$ 416,823.55
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	\$ (30,133,726.03)	\$ (17,512,671.47)	\$ (7,435,018.99)	\$ (238,105.38)	\$ 983.89	\$ (1,856.43)	\$ (20,645.01)	\$ (10,639.98)
Due To Other Funds	9610	\$ -	\$ -						
Current Loans	9640								
Unearned Revenues	9650	\$ -							
Deferred Inflows of Resources	9690								
Undefined Objects									
SUBTOTAL LIABILITIES		\$ (30,133,726.03)	\$ (17,512,671.47)	\$ (7,435,018.99)	\$ (238,105.38)	\$ 983.89	\$ (1,856.43)	\$ (20,645.01)	\$ (10,639.98)
Nonoperating Suspense Clearing	9910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL BALANCE SHEET ITEMS		\$ 120,986,905.53	\$ 10,843,364.88	\$ 20,249,284.04	\$ 37,976,482.27	\$ 29,398,625.68	\$ 15,011,444.05	\$ 3,055,014.62	\$ 406,183.57
E. NET INCREASE/DECREASE B - C + D			\$ 18,916,477.77	\$ 16,100,562.00	\$ 23,792,530.86	\$ 1,836,439.25	\$ (6,954,661.88)	\$ (8,640,685.45)	\$ 46,656,490.32
F. ENDING CASH (A + E)			\$ (137,598,874.76)	\$ (121,498,312.76)	\$ (97,705,781.90)	\$ (95,869,342.65)	\$ (102,824,004.53)	\$ (111,464,689.98)	\$ (64,808,199.66)
G. Ending Cash, Plus Cash Accruals and Adjustments		\$ (35,528,447.00)							

Cashflow Worksheet - Budget Year (3)

2022-23 NO DEFERRALS	Object	Feb	Mar	Apr	May	June	Accrual	Adjustments	Total	Budget
A. BEGINNING CASH	9110	\$ (64,808,199.66)	\$ (92,284,672.19)	\$ (106,736,377.81)	\$ (122,143,981.10)	\$ (126,433,419.65)				
B. RECEIPTS										
LCF Revenue Sources										
Principal Apportionment	8010-8019	\$ 24,702,017.31	\$ 32,726,225.89	\$ 24,702,017.31	\$ 24,702,017.31	\$ 32,799,082.73	\$ 0.00	\$ -	\$ 306,709,407.00	\$ 306,709,407.00
Property Taxes	8020-8079	\$ -	\$ -	\$ 12,160,264.93	\$ 25,426,008.49	\$ 7,738,350.41	\$ 829,108.97	\$ -	\$ 110,547,863.00	\$ 110,547,863.00
Miscellaneous Funds	8080-8099	\$ -	\$ (1,903,243.72)	\$ -	\$ (1,359,459.80)	\$ (2,718,919.60)	\$ 9,796.26	\$ -	\$ (11,817,504.00)	\$ (11,817,504.00)
Federal Revenues	8100-8299	\$ 277,100.25	\$ 4,651,784.10	\$ 480,806.46	\$ 181,308.97	\$ 14,745,548.94	\$ 15,687,003.18	\$ -	\$ 44,879,824.00	\$ 44,879,824.00
Other State Revenues	8300-8599	\$ 2,494,926.00	\$ 4,887,626.23	\$ 2,532,142.36	\$ 2,727,289.68	\$ 6,447,802.44	\$ 4,196,310.26	\$ 20,124,028.00	\$ 70,482,602.00	\$ 70,482,602.00
Other Local Revenues	8600-8799	\$ 246,740.42	\$ 345,138.74	\$ 691,019.39	\$ 684,077.97	\$ 833,016.83	\$ 1,165,167.40	\$ -	\$ 7,271,370.40	\$ 7,271,370.40
Interfund Transfers In	8910-8929	\$ -	\$ 604,232.72	\$ -	\$ -	\$ 1,122,146.48	\$ -	\$ -	\$ 1,726,379.20	\$ 1,726,379.20
All Other Financing Sources	8930-8979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Undefined Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS		\$ 27,720,783.98	\$ 41,311,763.96	\$ 40,566,250.45	\$ 52,361,242.62	\$ 60,967,028.23	\$ 21,887,386.07	\$ 20,124,028.00	\$ 529,799,941.60	\$ 529,799,941.60
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	\$ 21,678,898.81	\$ 22,257,207.28	\$ 21,303,522.10	\$ 21,370,628.05	\$ 22,346,066.58	\$ 3,622,203.31		\$ 224,041,321.00	\$ 224,041,321.00
Classified Salaries	2000-2999	\$ 5,309,718.10	\$ 5,532,188.04	\$ 5,544,098.11	\$ 5,944,930.28	\$ 5,766,445.86	\$ 742,911.93		\$ 62,932,381.00	\$ 62,932,381.00
Employee Benefits	3000-3999	\$ 18,874,849.30	\$ 19,261,076.47	\$ 19,304,763.66	\$ 17,943,027.08	\$ 18,354,310.80	\$ 2,463,321.42	\$ 20,124,028.00	\$ 212,924,964.00	\$ 212,924,964.00
Books and Supplies	4000-4999	\$ 1,288,047.67	\$ 1,327,542.93	\$ 1,489,308.66	\$ 2,428,047.15	\$ 4,815,801.71	\$ 9,293,197.26		\$ 32,496,781.00	\$ 32,496,781.00
Services	5000-5999	\$ 6,933,783.18	\$ 6,160,817.09	\$ 7,237,592.31	\$ 7,630,048.22	\$ 8,399,465.71	\$ 9,828,505.48		\$ 79,915,676.00	\$ 79,915,676.00
Capital Outlay	6000-6599	\$ 114,469.10	\$ 198,406.43	\$ 120,490.84	\$ 101,447.96	\$ 194,250.16	\$ 342,597.07		\$ 3,202,996.00	\$ 3,202,996.00
Other Outgo	7000-7499	\$ (17,625.59)	\$ (464.86)	\$ (522.75)	\$ (1,151.25)	\$ (2,857.84)	\$ 13,446.18		\$ (28,601.00)	\$ (28,601.00)
Interfund Transfers Out	7600-7629	\$ 60,081.75	\$ 139,092.82	\$ 19,534.43	\$ 47,814.41	\$ 436,127.18	\$ 84,952.08		\$ 1,035,627.20	\$ 1,035,627.20
All Other Financing Uses	7630-7699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
TOTAL DISBURSEMENTS		\$ 54,242,222.32	\$ 54,875,866.20	\$ 55,018,787.36	\$ 55,464,791.90	\$ 60,309,610.16	\$ 26,391,134.73	\$ 20,124,028.00	\$ 616,521,145.20	\$ 616,521,145.20
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01		\$ 0.01	
Accounts Receivable	9200-9299	\$ -	\$ 72,250.03	\$ -	\$ -	\$ 795,053.69	\$ 8,081,310.53		\$ 151,093,746.99	
Due From Other Funds	9310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Stores	9320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,664.42		\$ 26,884.16	
Prepaid Expenditures	9330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Other Current Assets	9340	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Deferred Outflows of Resources	9490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Undefined Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
SUBTOTAL ASSETS		\$ -	\$ 72,250.03	\$ -	\$ -	\$ 795,053.69	\$ 8,094,974.96	\$ -	\$ 151,120,631.16	
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599	\$ (955,034.19)	\$ (959,853.41)	\$ (955,066.38)	\$ (1,185,889.27)	\$ (859,929.38)	\$ (0.03)		\$ (30,133,726.03)	
Due To Other Funds	9610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Current Loans	9640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Unearned Revenues	9650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Deferred Inflows of Resources	9690	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Undefined Objects		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
SUBTOTAL LIABILITIES		\$ (955,034.19)	\$ (959,853.41)	\$ (955,066.38)	\$ (1,185,889.27)	\$ (859,929.38)	\$ (0.03)	\$ -	\$ (30,133,726.03)	
Nonoperating		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Suspense Clearing	9910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
TOTAL BALANCE SHEET ITEMS		\$ (955,034.19)	\$ (887,603.38)	\$ (955,066.38)	\$ (1,185,889.27)	\$ (64,875.69)	\$ 8,094,974.93	\$ -	\$ 120,986,905.13	
E. NET INCREASE/DECREASE B - C + D		\$ (27,476,472.53)	\$ (14,451,705.62)	\$ (15,407,603.29)	\$ (4,289,438.55)	\$ 592,542.38	\$ 3,591,226.27	\$ -	\$ 34,265,701.53	\$ (86,721,203.60)
F. ENDING CASH (A + E)		\$ (92,284,672.19)	\$ (106,736,377.81)	\$ (122,143,981.10)	\$ (126,433,419.65)	\$ (125,840,877.28)				
G. Ending Cash, Plus Cash Accruals and Adjustments									\$ (122,249,651.00)	