

## SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 9.1

Meeting Date: November 19, 2020

## Subject: Fiscal Recovery Plan Update

Information Item Only Approval on Consent Agenda Conference (for discussion only) Conference/First Reading (Action Anticipated: 12/10/2020) Conference/Action Action Public Hearing

**Division:** Business Services

**Recommendation:** First presentation of the Fiscal Recovery Plan.

**Background/Rationale:** The current financial status as of the 2020-2021 Revised Adopted Budget projects that on-going reductions of fifty-one million dollars (\$51,000,000) are required in order to balance the budget, satisfy the state-mandated 2% reserve and avoid fiscal insolvency.

**<u>Financial Considerations</u>**: The District's Fiscal Recovery Plan includes proposed budget solutions.

**LCAP Goal(s)**: Family and Community Empowerment; Operational Excellence

## **Documents Attached:**

1. Fiscal recovery plan to be provided Monday November 16, 2020

Estimated Time: 45 Minutes Submitted by: Rose Ramos, Chief Business Officer Approved by: Jorge A. Aguilar, Superintendent