



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 9.5

Meeting Date: June 8, 2023

Subject: 2024 Election – Bond Opportunity

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Department: Business Services

Recommendation: Information only

Background/Rationale:

Most of SCUSD’s schools were built over 50 years ago and need significant repairs, upgrades and improvements to meet current safety and instructional standards. Aging classrooms, science labs, and career technical education facilities require upgrades to support instruction that prepares students for college and in-demand careers in fields like health sciences, engineering, technology, and skilled trades. In 2019 the District completed an assessment of all school facilities that identified significant facility improvement needs, estimated at over \$3.5 billion.

On March 3, 2020, District voters passed Measure H, a Proposition 39 general obligation bond election authorizing the issuance of \$750 million of general obligation bonds to address school some of the facility needs.

Recent cost estimates for improving and repairing district schools, classrooms and facilities show that currently available bond authorizations will not be sufficient to fully fund all facility needs.

The coming November 2024 election offers the district an opportunity to seek voter approval for additional funding to improve, rehabilitate and repair aging schools, classrooms and facilities. Dale Scott, the district's financial advisor, will present various funding alternatives for future consideration by the board as well as provide an overview of the critical steps in the bond election process.

Financial Considerations: N/A

LCAP Goal (s): College, Career and Life Ready Graduates; Safe, Emotionally Healthy and Engaged Students; Family and Community Empowerment; Operational Excellence

Documents Attached: N/A

<p>Estimated Time of Presentation: 10 Minutes Submitted by: Rose Ramos, Chief Business & Operations Officer Approved by: Jorge Aguilar, Superintendent</p>
