



“What can you learn from your taxes?” Employer FAQ

1. Where can my employees go to learn more about the CalPERS 457 Plan before enrolling?

Employees can visit calpers457.com for information on plan features, expenses, investment options, forms, tools and participating in the Plan.

2. My employee wants to enroll in the CalPERS 457 Plan. What is required to enroll and where do I find it?

Employees can visit calpers457.com and download the *Participant Enrollment Kit* from the “Not started yet?” sidebar on the home page to get started.

Enrollment forms are also available to you on the Employer Resource Center at calpers-sip.com.

3. Where can my participating employees go to access their CalPERS account online?

Participants can visit calpers457.com and click *Log Into Your Account* to enter their Username and Password in the Log In box. If a participant has never accessed their account online, click *Register Now* in the Log In box to set up an account. For questions or support with registering or logging in, participants can call the Plan Information Line at **800-260-0659**.

4. How do voluntary pre-tax contributions to the CalPERS 457 Plan reduce taxable income?

Every pre-tax dollar an employee contributes to the CalPERS 457 Plan reduces their taxable income by a dollar. As a result, they will pay less in income taxes for the year because less overall take home income is reported to the IRS. They'll pay taxes on the contributions in the year the money is distributed, which could mean a lower tax bracket when they are older.

5. Where can my participating employees go to increase their contributions to the CalPERS 457 Plan?

The *Participant Change Authorization Form* is available on the calpers457.com homepage under the *Already contributing?* sidebar. The form will allow them to change contribution amounts to the CalPERS 457 Plan.

Forms are also available to you under the *Plan Forms* section of the Employer Resource Center at calpers-sip.com.

6. How can my employees schedule a one-on-one personal appointment with our Account Manager to discuss their financial wellness scores?

It's easy. Have your employee visit calpers457.timetap.com or call **888-713-8244** to schedule an appointment. Appointments are available weekdays at a variety of times to make it convenient for your employees to meet when it's convenient for them. Employees can also choose whether to meet by phone or online. Either way, we're happy to meet virtually to help them review their current state of financial wellness and consider all of their retirement savings options.

7. Is my dedicated Account Manager available for a group presentation to my employees?

Absolutely! In addition to one-on-one personal appointments, your Account Manager can lead online or on-site presentations for all of your employees. An employee does not have to be a CalPERS 457 Plan participant to attend. Please call **888-713-8244** to speak with your Account Manager and schedule a date.

8. Where can my participating employees go to estimate their future monthly retirement income?

Participants can visit calpers457.com and click *Log Into Your Account* to enter their Username and Password in the *Log In* box. On their CalPERS 457 Plan account homepage, the myOrangeMoney® experience will estimate monthly retirement income based on specific investment return and retirement age assumptions. A participant can use the sliders to the right of the orange money dollar bill to see how a higher or lower investment return or an earlier or later retirement age can impact their income estimate. Your agency's Account Manager can review the myOrangeMoney estimate with your participant employees as part of a retirement saving strategy discussion.

IMPORTANT: The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and employees should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to their individual tax situation.