



BOND OVERSIGHT COMMITTEE MINUTES

Tuesday, Feb 2, 2010
5:00 p.m. – 7:00 p.m.

SCUSD Serna Center
5735 47th Avenue
Sacramento, CA 95824

Bond Oversight Committee Members Present:

Bob Blymyer
Jeanie Lee
Adolfo Mercado
Carol Davydova
Phil Pluckebaum

SCUSD Staff/Consultants Present:

Melissa Truitt, Associate Superintendent
Marcus Dawson, SCUSD, Fiscal Analyst
Elena Hankard, SCUSD, CAMS
Chris Frappier, SCUSD, CAMS
Tony Wood, Van Pelt

I. MEETING CALLED TO ORDER – Bob Blymyer

Meeting called to order at 5:38 p.m. by Bob Blymyer. Introductions were made. Minutes could not be approved, but were reviewed and held for approval at next meeting.

Meeting Calendar Updates: All meetings were calendared, and next meeting was scheduled for May 4, 2010.

II. Financial Audit and Performance Audit Updates:

- **Fincancial Audit:** Procedures were agreed upon for the BOC and the External Auditors.
- Auditors look at Bond Fund Expenditures to ensure proper spending.
- **Performance Audit:** Procedures and District controls were discussed.
- Auditors look at bids, approval, requisitions, and approval authority.
- Auditors have been going through District records, including DSA items for investigation, and findings will be documented in a suggestions report.
- Current Audit findings were not presented due to the increase in scope of audit. New scope of audit will target Bond expenditures from implementation of Measure I. Perry Smith LLP, will perform audit for Measure I.
- Discussion on consultant selection resulted in District response indicating that Perry Smith was the only consultant whom responded to competitive bid process.
- Reports and findings will be presented to the BOC at a later date.

III. BOND FUNDING Update:

- (Marcus Dawson) Amounts presented to BOC represent activity through 12/31/2009. The amounts indicated in financial report showed expenditures from 1999 forward.

- SAB meeting was discussed with report of 8 million in funds released.
- Application submittals for further funded and unfunded released monies in the amount of 50 million from SAB indicate that SCUSD is in the fourth position for receivership.
- Comments on COP money and state monies in District financial report were made, and explanation indicating that monies in questions represent state and new construction, and Measure “E” and “I” funds.

IV. Luther Burbank Update:

- (Chris Frappier) Explained that this project was a joint use project with the City of Sacramento.
- (Van Pelt) Project is in design phase. Site survey, boundaries, and structural design is in motion. Beales Alliance met with City Transportation and Utilities.
- Prop 84 funding is being requested and investigated.
- CEQA approval is being requested
- Schedule for project was disclosed to the BOC, which included phase Phase I and II descriptions.
- Joint use with City was indicated to be unique, and positive. Responsibilities of Joint use Agreement have not been fully investigated at this time
- Project timelines:
 - Phase I completion 10/2010
 - Phase II completion 3/2011
 - Project end 7/2011

V. Sub-Committee structure and assignments:

- Carol, BOC member, will be responsible for value assessment.
- Alex, BOC member, will be responsible for site visits.
- Bob, BOC chair, will email other members for responsibility assignments
- **“What can members do to increase attendance at BOC meetings”**

VI. Open Forum:

- Discussion on meeting schedules and places
- Discussion on HJHS New Academy of Arts funding sources. Reallocation funds will go there? No Decision.

Meeting adjourned at 7:01 p.m.

Respectfully submitted, Nicholas Koehler